

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of Eureka Design Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial positions as at June 30, 2026 and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2026, changes in shareholders' equity and cash flows for the six-month period then ended, and condensed notes to financial statements of Eureka Design Public Company Limited and its subsidiary companies and also of Eureka Design Public Company Limited. The management of the entity is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements Code No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 on Interim Financial Reporting.

Emphasis of matter and event

I draw attention to the note to the financial statements as No.12 assess the fair valuation of net assets acquired on the acquisition date of investment. Regarding as the reporting date, the Group is in the process of seeking an independent appraiser to assess the fair value of identifiable assets acquired and liabilities assumed on acquisitions of investment. Therefore, the Group recognize the estimated net asset value acquired at the carrying amount at the acquisition date and record the difference between the purchase price and the estimated net asset acquired as goodwill, which is included under investments in associated company, amount of Baht 60.64 million. The management expects that the assess the fair value will be finalized within 3th-4th quarter of 2026. Hereby, my conclusion is not modified in respect of these matters.

SAM NAK-NGAN A.M.C. Co., Ltd.

(Mr. Burin Prasongsamrit)

Certified Public Accountant Registration No. 12879

Bangkok

August 13, 2026

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Unit : Thousand Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
		Unaudited	Audited	Unaudited	Audited
		Limited review only		Limited review only	
Assets					
Current assets					
Cash and cash equivalents		19,077	12,528	579	803
Trade and other current receivables	4.1 and 5	111,432	123,177	62,420	57,039
Short-term loans to related party	4.1	-	-	212,589	187,639
Current contractual assets	6	-	-	-	-
Short-term loans to other party	7	-	-	-	-
Inventories	8	1,741	6,609	-	-
Revenue Department receivable		36,337	39,672	10,848	10,751
Current tax assets		619	1,321	54	250
Total current assets		169,206	183,307	286,490	256,482
Non-current assets					
Other non-current receivables	9	240	-	240	-
Other non-current financial asset	10	360	360	360	360
Investments in subsidiaries	11	-	-	1,026,400	1,026,400
Investments in associate	12	58,638	-	-	-
Investment property	13	29,747	30,581	29,747	30,581
Non-operating assets	14	2,711	3,094	2,711	3,094
Property, plant and equipment	15	1,320,889	1,329,573	186,883	189,189
Right of use assets	4.1 and 16	3,248	3,910	630	894
Other intangible assets other than goodwill	17	20	29	20	28
Goodwill	11	271,597	271,597	-	-
Deferred tax assets		3,428	7,752	-	-
Previous tax assets		3,889	2,568	2,722	2,472
Advance payment of share subscription	18	-	29,725	-	-
Other non-current assets		5,313	12,833	1,352	8,985
Total non-current assets		1,700,080	1,692,022	1,251,065	1,262,003
Total assets		1,869,286	1,875,329	1,537,555	1,518,485

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
		Unaudited	Audited	Unaudited	Audited
		Limited review only		Limited review only	
Liabilities and shareholders' equity					
Current liabilities					
Bank overdraft and short-term loans from financial institutions	19	114,414	114,235	64,927	64,748
Trade and other current payables	4.1 and 20	26,160	21,515	5,493	5,591
Short-term loans from related person	4.1	-	3,172	-	2,972
Current portion of long-term liabilities					
Long-term loans from financial institutions	21	32,087	31,100	-	-
Lease liabilities	4.1 and 22	1,712	1,664	630	617
Income tax payable		164	223	-	-
Total current liabilities		174,537	171,909	71,050	73,928
Non-current liabilities					
Long-term loans from financial institutions	21	110,819	127,163	-	-
Lease liabilities	4.1 and 22	1,207	2,050	50	343
Deferred tax liabilities		1,681	1,774	1,681	1,774
Non-current provisions for employee benefits	23	1,256	2,094	378	787
Other non-current liabilities		797	797	797	797
Total non-current liabilities		115,760	133,878	2,906	3,701
Total liabilities		290,297	305,787	73,956	77,629
Shareholders' equity					
Share capital	24				
Authorized share capital					
2,910,171,126 ordinary shares @ Baht 0.25		727,543	727,543	727,543	727,543
Issued and paid-up share capital					
1,882,220,881 ordinary shares @ Baht 0.25		470,555	470,555	470,555	470,555
Premiums on ordinary shares		941,777	941,777	941,777	941,777
Legal reserve		4,660	4,660	4,660	4,660
Retained earnings		159,467	150,020	43,460	20,717
Other components of shareholders' equity		1,251	1,251	3,147	3,147
Total shareholders' equity of company		1,577,710	1,568,263	1,463,599	1,440,856
Non-controlling interests		1,279	1,279	-	-
Total shareholders' equity		1,578,989	1,569,542	1,463,599	1,440,856
Total liabilities and shareholder's equity		1,869,286	1,875,329	1,537,555	1,518,485

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

(Unit : Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenue from sales		43,184	66,594	-	-
Cost of sales		(25,466)	(49,182)	-	-
Gross profit		17,718	17,412	-	-
Other income		1,609	2,455	4,254	5,568
Selling and distribution expenses		(20)	(42)	-	-
Administrative expenses		(8,557)	(11,866)	(7,471)	(7,413)
Profit (loss) from operating activities		10,750	7,959	(3,217)	(1,845)
Finance costs		(4,107)	(4,751)	(946)	(1,154)
Share of loss of associate company for using equity method	12	(989)	-	-	-
Profit (loss) before income tax		5,654	3,208	(4,163)	(2,999)
Income tax revenues (expenses)		(2,117)	(208)	45	50
Profit (loss) for the period		3,537	3,000	(4,118)	(2,949)
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		3,537	3,000	(4,118)	(2,949)
Profit (loss) attributable to:					
Shareholders of the Company		3,537	2,991	(4,118)	(2,949)
Non-controlling interests		-	9	-	-
Profit (loss) for the period		3,537	3,000	(4,118)	(2,949)
Total comprehensive income attributable to:					
Shareholders of the Company		3,537	2,991	(4,118)	(2,949)
Non-controlling interests		-	9	-	-
Total comprehensive income for the period		3,537	3,000	(4,118)	(2,949)
Basic earnings (loss) per share					
Equity holders of the Company (Unit : Baht)		0.002	0.002	(0.002)	(0.002)
Weighted average of ordinary shares (Unit : Thousand share)		1,882,221	1,848,102	1,882,221	1,848,102
		1,574,057			

Unaudited
Limited Review Only

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenue from sales		87,361	120,827	-	-
Cost of sales		(52,285)	(89,435)	-	-
Gross profit		35,076	31,392	-	-
Dividend income from subsidiary	4.2 and 11	-	-	29,250	-
Other income		3,652	4,342	8,506	15,972
Reversal of impairment loss on investment in subsidiary		-	-	-	2,750
Loss on sale of investment in subsidiary		-	(209)	-	(2,722)
Selling and distribution expenses		(23)	(171)	-	-
Administrative expenses		(15,707)	(20,114)	(13,677)	(14,049)
Profit from operating activities		22,998	15,240	24,079	1,951
Finance costs		(8,151)	(9,623)	(1,898)	(2,333)
Share of loss of associate company for using equity method	12	(2,001)	-	-	-
Profit (loss) before income tax		12,846	5,617	22,181	(382)
Income tax revenues (expenses)		(4,291)	(396)	93	100
Profit (loss) for the period		8,555	5,221	22,274	(282)
Other comprehensive income					
Item that will not be reclassified to profit or loss					
Reversal capital surplus from revaluation of land	23	997	-	469	-
Income tax relevance with other comprehensive income		(105)	-	-	-
Other comprehensive income for the period - net of tax		892	-	469	-
Total comprehensive income for the period		9,447	5,221	22,743	(282)
Profit (loss) attributable to:					
Shareholders of the Company		8,555	3,078	22,274	(282)
Non-controlling interests		-	2,143	-	-
Profit (loss) for the period		8,555	5,221	22,274	(282)
Total comprehensive income attributable to:					
Shareholders of the Company		9,447	3,078	22,743	(282)
Non-controlling interests		-	2,143	-	-
Total comprehensive income for the period		9,447	5,221	22,743	(282)
Basic earnings (loss) per share					
Equity holders of the Company (Unit : Baht)		0.0047	0.0017	0.0122	(0.0002)
Weighted average of ordinary shares (Unit : Thousand share)		1,822,221	1,833,560	1,822,221	1,833,560

Unaudited
Limited Review Only

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Consolidated financial statements

(Unit : Thousand Baht)

	Other components of equity										
					Differences		Change in		Total equity		
	Issued and paid-up share capital	Premiums on ordinary shares	Legal reserve	Retained earnings	arising from		ownership interests in subsidiary	Total other components of equity	attributable to		
					common control transactions	Revaluation of asset			owners of the parent	Non-controlling interests	Total equity
Balance as at January 1, 2025	454,714	903,759	4,660	136,135	(1,387)	3,147	(510)	1,250	1,500,518	(1,120)	1,499,398
Increase ordinary shares	15,841	38,018	-	-	-	-	-	-	53,859	-	53,859
Non-controlling interest of subsidiary increase	-	-	-	-	-	-	-	-	-	420	420
Profit for the period	-	-	-	3,078	-	-	-	-	3,078	2,143	5,221
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	3,078	-	-	-	-	3,078	2,143	5,221
Decrease in non-controlling interests of subsidiary from sale of investment in subsidiary	-	-	-	-	-	-	-	-	-	(193)	(193)
Balance as at June 30, 2025	470,555	941,777	4,660	139,213	(1,387)	3,147	(510)	1,250	1,557,455	1,250	1,558,705
Balance as at January 1, 2026	470,555	941,777	4,660	150,020	(1,387)	3,147	(509)	1,251	1,568,263	1,279	1,569,542
Profit for the period	-	-	-	8,555	-	-	-	-	8,555	-	8,555
Other comprehensive income for the period	-	-	-	892	-	-	-	-	892	-	892
Total comprehensive income for the period	-	-	-	9,447	-	-	-	-	9,447	-	9,447
Balance as at June 30, 2026	470,555	941,777	4,660	159,467	(1,387)	3,147	(509)	1,251	1,577,710	1,279	1,578,989

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Separate financial statements

(Unit : Thousand Baht)

					Other components of equity		Total equity
	Issued and paid-up share capital	Premiums on ordinary shares	Legal reserve	Retained earnings (Deficit)	Revaluation of asset	Total other components of equity	
Balance as at January 1, 2025	454,714	903,759	4,660	(3,037)	3,147	3,147	1,363,243
Increase ordinary shares	15,841	38,018	-	-	-	-	53,859
Loss for the period	-	-	-	(282)	-	-	(282)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(282)	-	-	(282)
Balance as at June 30, 2025	470,555	941,777	4,660	(3,319)	3,147	3,147	1,416,820
Balance as at January 1, 2026	470,555	941,777	4,660	20,717	3,147	3,147	1,440,856
Profit for the period	-	-	-	22,274	-	-	22,274
Other comprehensive income for the period	-	-	-	469	-	-	469
Total comprehensive income for the period	-	-	-	22,743	-	-	22,743
Balance as at June 30, 2026	470,555	941,777	4,660	43,460	3,147	3,147	1,463,599

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flow from operating activities				
Profit (loss) for the period	8,555	5,221	22,274	(282)
Adjustments to reconcile profit for cash received (paid) from operations				
Depreciation of investment property	834	1,139	834	1,139
Depreciation of non-operating assets	383	449	383	449
Depreciation of property, plant and equipment	7,999	8,115	1,316	1,432
Depreciation of right of use assets	662	1,287	264	265
Amortization of other intangible assets other than goodwill	9	11	8	10
Transfer of property, plant and equipment to expenses	-	102	-	-
Allowance for expected credit loss-trade and other current receivables (reversal)	-	-	-	(3,366)
Allowance for expected credit loss-short-term loans to related parties (reversal)	-	-	-	(1,300)
Impairment loss on investment in subsidiary (reversal)	-	-	-	(2,750)
Loss on settlement of intercompany balance	-	-	-	79
Loss on sale of investment in subsidiary	-	209	-	2,722
Share of loss on investment in associate company	2,001	-	-	-
Unrealized loss on exchange rate	-	3,585	-	-
Gain from disposal of property, plant and equipment	568	-	568	-
Employee benefits expenses	159	284	60	113
Dividend income from subsidiary	-	-	(29,250)	-
Interest income	(15)	(45)	(4,976)	(7,586)
Interest expenses	8,047	9,374	1,879	2,303
Interest expenses of lease liabilities	104	268	19	30
Income tax expenses (revenue)	4,291	396	(93)	(100)
Profit (loss) from operation before changes in operating assets and liabilities	33,597	30,395	(6,714)	(6,842)
Change in operating assets and liabilities				
Trade and other receivables	11,745	(50,001)	(406)	4,343
Inventories	4,868	17,306	-	-
Revenue Department receivables	3,335	1,613	(97)	153
Other non-current receivables	(240)	-	(240)	-
Other non-current assets	7,520	(461)	7,633	-
Trade and other current payables	5,093	(4,481)	26	(4,808)
Other non-current liabilities	-	417	-	417
Cash received (paid) from operation	65,918	(5,212)	202	(6,737)
Cash paid for income tax	(842)	(733)	(54)	(196)
Net cash received from (used in) operating activities	65,076	(5,945)	148	(6,933)

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flow from investing activities				
Cash received from short-term loans to related party	-	-	11,264	166,600
Cash paid for short-term loans to related party	-	-	(36,214)	(2,900)
Cash paid for investment in subsidiary	-	-	-	(199,580)
Cash paid for investment in associate	(30,914)	-	-	-
Cash received from dividend income from subsidiary	-	-	29,250	-
Cash received from sale of investment in subsidiary	-	28	-	28
Cash received from sale of property, plant and equipment	432	-	432	-
Cash paid for purchase of property, plant and equipment	(313)	(694)	(10)	-
Cash received from investment in subsidiary of non-controlling interest	-	420	-	-
Cash received from interest income	15	45	1	72
Net cash received from (used in) investing activities	(30,780)	(201)	4,723	(35,780)
Cash flow from financing activities				
Increase (decrease) in bank overdraft and short-term loans from financial institutions	179	(8,208)	179	(44)
Cash received from short-term loans from related person	-	9,040	-	40
Cash paid for short-term loans from related person	(3,172)	(30,100)	(2,972)	(7,000)
Cash paid for long-term loans from financial institutions	(15,357)	(15,689)	-	(1,997)
Cash paid for lease liabilities	(899)	(1,498)	(299)	(299)
Cash received from ordinary shares increase	-	53,859	-	53,859
Cash paid for interest expenses	(8,498)	(9,106)	(2,003)	(2,112)
Net cash received from (used in) financing activities	(27,747)	(1,702)	(5,095)	42,447
Effects on cash and cash equivalents of sale of investment in subsidiary from disposal	-	(79)	-	-
Cash and cash equivalent items increase (decrease)-net	6,549	(7,927)	(224)	(266)
Cash and cash equivalent items at the beginning of the period	12,528	40,648	803	1,145
Cash and cash equivalent items at the end of the period	19,077	32,721	579	879

Additional disclosure :

Items not affecting cash flow are as follows :-

- Purchases of assets which had not yet been paid	2	-	-	-
- Transferred advance payment for shares subscription to investment in associate	29,725	-	-	-

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES COMPANIES
NOTES TO FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026
(UNAUDITED/LIMITED REVIEW ONLY)

1. General information

Eureka Design Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 19 Moo 11, Tambon Ladsawai, Amphoe Lamlukka, Pathumthani. And the Company was listed on the Stock Exchange of Thailand in February 2013.

The principal activities of the Company and subsidiaries (collectively called the “the Group”) engaged in the distributor electronic component and Closed-circuit television (CCTV) (discontinued operations), Manufacture and sell tap water, Manufacture energy and manufacture and sell plastic.

2. Basis of interim financial statements preparation and accounting policies

2.1 These interim financial statements issued for Thai reporting purposes are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

2.2 These interim financial statements are prepared in the condensed format and in accordance with the Accounting Standard No. 34 on “Interim Financial Reporting” including interpretations and guidance promulgated by the Federation of Accounting Professions (“TFAC”), related regulations and announcements of the Securities and Exchanges Commission. However, the Group has presented items in the statements of financial position, statements of comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

2.3 The interim financial statements are prepared to provide an update on the financial statements for the year ended December 31, 2025. They do not include all of the financial information requires for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

2.4 The interim financial statements are presented in Thai Baht, rounded to the nearest thousand Baht unless otherwise stated.

2.5 The accounting policies used in the preparation of the interim financial information for the three-month and six-month periods ended June 30, 2026 are consistent with those used in the annual financial statements for the year ended December 31, 2025.

3. Basis of preparation of the interim financial information

This interim consolidated financial statement including the financial statements of Eureka Design Public Company Limited. and its subsidiaries (collectively referred to as the "Group") have been consolidated and prepared using the same criteria as the consolidated financial statements for the year ended December 31, 2025. As of March 28, 2025, the Company sold investment of Eureka Energy Co., Ltd. as mentioned in the note to financial statements No.11, and on January 29, 2026, the subsidiary purchased an investment in R.E.Q. Water Services Co., Ltd. in amount of Baht 60.64 million, as mentioned in the note to financial statements No.12.

4. Related parties transaction

The Company has business transactions with related entities, which have the same group of shareholders or mutual directors. Such transaction which have been concluded on commercial terms and based agreed up on between the Company and related parties and are in ordinary course of business which can be summarized as follow:-

4.1 Inter-assets and liabilities

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Other receivables				
Subsidiary	-	-	2,443	2,184
<u>Less</u> Allowance for expected credit losses	-	-	-	-
Total other receivable-net	-	-	2,443	2,184
Accrued interest				
Subsidiary	-	-	58,358	53,384
<u>Less</u> Allowance for expected credit losses	-	-	-	-
Total accrued interest-net	-	-	58,358	53,384

The movement of allowance for expected credit losses-trade and other current receivable from subsidiary for six-month period ended June 30, 2026 and 2025, were as follows: -

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the six-month period ended June 30,</u>			
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Beginning balance	-	-	-	(3,366)
Reversal during the period	-	-	-	3,366
Ending balance	-	-	-	-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Short-term loans to related parties				
Subsidiaries				
Beginning balance	-	-	187,639	336,914
Increase during the period	-	-	36,214	32,625
Decrease during the period	-	-	(11,264)	(180,600)
Decrease from settlement of intercompany balance	-	-	-	(1,300)
Ending balance	-	-	212,589	187,639
<u>Less</u> Allowance for expected credit loss	-	-	-	-
Net	-	-	212,589	187,639

As at June 30, 2026 and December 31, 2025, the short-term loans to related parties is in form of promissory notes with maturity within 6 months for both period, interest rates at 4.77% per annum for both period.

The movement of allowance for expected credit losses-short-term loans to related party for the six-month period ended June 30, 2026 and 2025, were as follows: -

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the six-month period ended June 30,</u>			
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Beginning balance	-	-	-	(1,300)
Reversal during the period	-	-	-	1,300
Ending balance	-	-	-	-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Right of use asset				
Related party	2,618	3,015	-	-
Trade receivables				
Related party	5,149	-	-	-
Other payables				
Subsidiary	-	-	338	338

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Accrued interest				
Related person	-	360	-	120
Short-term loans from related person				
Beginning balance	3,172	32,632	2,972	9,932
Increase during the period	-	7,940	-	40
Decrease during the period	(3,172)	(37,400)	(2,972)	(7,000)
Ending balance	-	3,172	-	2,972

As at December 31, 2025, the consolidated financial statements, short-term loans from related person for the whole amount are loans from the Company's directors in form of promissory notes with maturity within 3 months, interest rates at 1.00% per annum.

As at December 31, 2025, the separate financial statements, short-term loans from related person for the whole amount are loans from the Company's directors in form of promissory notes with maturity within 3 months, interest rates at 1.00% per annum.

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Lease liability				
Related party	2,239	2,753	-	-
<u>Less</u> Current portion of lease liability	(1,082)	(1,046)	-	-
Net	1,157	1,707	-	-

4.2 Inter-revenues and expenses

(Unit : Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>For the three-month period ended June 30,</u>			
	<u>Pricing policy</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Inter-transaction with subsidiaries					
(Eliminated from consolidated financial statements)					
Rental and service income	Contract price	-	-	120	120
Interest income	Annual interest rate at 4.77%	-	-	2,541	3,648

(Unit : Thousand Baht)

		<u>Consolidated financial</u>		<u>Separate financial</u>	
		<u>statements</u>		<u>statements</u>	
		<u>For the three-month period ended June 30,</u>			
	<u>Pricing policy</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Inter-transaction with related persons					
Purchase of goods	Agreed upon agreements	7,775	20,050	-	-
Depreciation of right-of-use assets	Agreed upon agreements	198	511	-	-
Interest expenses	Annual interest rate at 1.00%	3	77	3	19
Interest expenses from lease liability	Annual interest rate at 6.75%	41	115	-	-

(Unit : Thousand Baht)

		<u>Consolidated financial</u>		<u>Separate financial</u>	
		<u>statements</u>		<u>statements</u>	
		<u>For the six-month period ended June 30,</u>			
	<u>Pricing policy</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Inter-transaction with subsidiaries					
(Eliminated from consolidated financial statements)					
Rental and service income	Contract price	-	-	240	240
Dividend income	According to the resolution of the Meeting	-	-	29,250	-
Revenue from sale of assets	Agreed upon agreements	-	-	2	-
Interest income	Annual interest rate at 4.77%	-	-	4,975	7,568
Inter-transaction with related persons					
Purchase of goods	Agreed upon agreements	16,663	38,438	-	-
Depreciation of right-of-use assets	Agreed upon agreements	397	1,022	-	-
Interest expenses	Annual interest rate at 1.00%	10	156	10	40
Interest expenses from lease liability	Annual interest rate at 6.75%	86	238	-	-

4.3 Directors and management's benefits

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the three-month period ended June 30,</u>			
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Short-term benefits	977	1,334	674	1,032
Post-employment benefits	20	35	12	27
Total	997	1,369	686	1,059

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the six-month period ended June 30,</u>			
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Short-term benefits	1,954	2,848	1,349	2,244
Post-employment benefits	40	70	23	54
Total	1,994	2,918	1,372	2,298

Director and Management benefit expenses represent the benefits paid to the Company's management and directors such as salaries, related benefit and directors' remuneration including the benefit paid by other means. The Company's management are the persons who are defined under the Securities and Exchange Act.

4.4 Relationship of related companies

<u>Company's name</u>	<u>Relationship</u>
Modern Synergy Co.,Ltd.	Subsidiary company by shareholding and common management
Eureka Energy Co.,Ltd.	Subsidiary company by shareholding and common management *
A.P.W. International Co.,Ltd.	Subsidiary company by shareholding and common management
R.E.Q. Water Services Co., Ltd.	Associate company of the subsidiary and common management
Absolute power world Co.,Ltd.	Related party by person who related with the Company's major shareholders
Related person	Director and shareholder of Eureka Design Public Company Limited.

* The Company disposed of its investment in subsidiary on March 28, 2025. According, the subsidiary company ceased to be a subsidiary of the Company from that date onwards.

5. Trade and other current receivables

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Trade receivables-other parties	115,764	127,806	6,566	6,566
<u>Less</u> Allowance for expected credit loss	(6,566)	(6,566)	(6,566)	(6,566)
Total Trade receivables-net	109,198	121,240	-	-
Other receivables-related parties	-	-	2,443	2,184
Other receivables-other parties	1,303	1,190	1,231	1,118
Other receivables- current portion (Note 9)	178	-	178	-
Accrued interest-related parties	-	-	58,358	53,384
Accrued interest-other party	1,780	1,780	1,780	1,780
Prepaid expenses	360	343	128	277
Others	2,032	2,043	82	76
Total other receivables	5,653	5,356	64,200	58,819
<u>Less</u> Allowance for expected credit loss	(3,419)	(3,419)	(1,780)	(1,780)
Total other current receivable-net	2,234	1,937	62,420	57,039
Total trade and other current receivables	111,432	123,177	62,420	57,039

Aging analyses for trade receivables were as follows :-

5.1 Trade receivables-other parties

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Trade receivables				
Within credit term	25,194	29,050	-	-
Over due				
- Not over 3 months	16,853	17,507	-	-
- 3 months but not over 6 months	20,032	41,785	-	-
- 6 months but not over 12 months	47,119	32,898	-	-
- 12 months	6,566	6,566	6,566	6,566
Total	115,764	127,806	6,566	6,566
<u>Less</u> Allowance for expected credit loss	(6,566)	(6,566)	(6,566)	(6,566)
Net	109,198	121,240	-	-

The normal credit term granted by the Group on local and export customers ranges from 30 days to 120 days.

The movement of allowance for expected credit losses-trade and other receivables for the six-month period ended June 30, 2026 and 2025, were as follows: -

	(Unit : Thousand Baht)			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the six-month period ended June 30,</u>			
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Beginning balance	(9,985)	(9,985)	(8,346)	(11,712)
Write-off bad debt during the period	-	-	-	3,366
Ending balance	(9,985)	(9,985)	(8,346)	(8,346)

6. Contract assets

	(Unit : Thousand Baht)	
	<u>Consolidated/Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Contractual assets		
Trade receivables unbilled	4,482	4,482
<u>Less</u> Allowance for expected credit loss	(4,482)	(4,482)
Net	-	-

7. Short-term loans to other party

	(Unit : Thousand Baht)	
	<u>Consolidated/Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Short-term loans to other party	14,836	14,836
<u>Less</u> Allowance for expected credit loss	(14,836)	(14,836)
Net	-	-

As at June 30, 2026 and December 31, 2025, the whole amount of short-term loans to other party combined all promissory notes, including liability obligations with a former subsidiary and issued the new promissory notes bearing with interest rate based on the average interest rate of prior promissory notes. The borrower shall pay the interest by monthly. This promissory note has matured within 1 year ended December 29, 2022. Subsequently, the Company has not receive payment in 2023, then the Company has an allowance for expected credit loss in whole amount of short-term loans to other party.

For the six-month period ended June 30, 2026 and 2025, there were no movements of allowance for expected credit loss short-term loans to other party.

8. Inventories

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2025</u>	<u>December 31, 2024</u>
Finished goods	1,493	6,370	-	-
Raw materials	248	239	-	-
Total	1,741	6,609	-	-

9. Other non-current receivables

(Unit : Thousand Baht)

	<u>Consolidated/Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Other receivables-installment	418	-
<u>Less</u> Current portion (Note 5)	(178)	-
Net	240	-

As at June 30, 2026, the whole amount of other non-current receivables which the Group has sales of vehicles to its employees who non-related parties with 5 installment agreements. The installment are payable in monthly within 24-36 installments, amount of Baht 2,027-3,417 per installment, with final maturity between 2027 to 2029.

10. Other non-current financial assets

(Unit : Thousand Baht)

	<u>Consolidated/Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Financial asset measured at fair value through		
Profit loss		
Investments in Bekutoru (Thailand) Co., Ltd.	280	280
Profit from change of fair value	80	80
Total	360	360

Investment in Bekutoru (Thailand) Co., Ltd. is investment in non-marketable equity security. The Company was determined fair value using net asset value of the financial statement which audited by that company's Certified Public Accountant. Therefore, the fair value using unobservable information and classified as level 3 in fair value hierarchy. As of June 30, 2026 and December 31, 2025, the Company assessed the fair value using financial statements data as of May 31, 2025.

11. Investments in subsidiary companies

As at June 30, 2026 and December 31, 2025, the Company had investments in subsidiaries were as follows :-

(Unit : Thousand Baht)								
<u>Separate financial statements</u>								
<u>Name of company</u>	<u>Paid-up share capital</u>		<u>Percentage of</u>		<u>Cost method</u>		<u>Dividend</u>	
	(Unit : Thousand Baht)		<u>investments</u>		<u>For the six-month period</u>		<u>ended June 30,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>June 30,</u>	<u>December 31,</u>	<u>2026</u>	<u>2025</u>
					<u>2026</u>	<u>2025</u>		
Modern Synergy Co.,Ltd.	645,252	645,252	99.79	99.79	643,900	643,900	-	-
A.P.W. International Co.,Ltd.	130,000	130,000	100.00	100.00	382,500	382,500	29,250	-
Total					1,026,400	1,026,400	29,250	-
<u>Less</u> Allowance for impairment loss					-	-		
Net					1,026,400	1,026,400		

The movement of investments in a subsidiary companies for the six-month period ended June 30, 2026 and 2025, were as follow:-

(Unit : Thousand Baht)		
<u>Separate financial statement</u>		
	<u>2026</u>	<u>2025</u>
Beginning balance	1,026,400	829,570
Invested in Modern Synergy Co.,Ltd.	-	199,580
Disposal of investment of Eureka Energy Co.,Ltd.	-	(2,750)
Ending balance	1,026,400	1,026,400

The movement of allowance for impairment loss on investment in subsidiary for the six-month period ended June 30, 2026 and 2025 was as follows: -

(Unit : Thousand Baht)		
<u>Separate financial statement</u>		
	<u>2026</u>	<u>2025</u>
Beginning balance	-	(2,750)
Reversal from disposal of investment	-	2,750
Ending balance	-	-

Goodwill

For the six-month period ended June 30, 2026 and 2025, there were no goodwill movements.

Modern Synergy Co.,Ltd.

Increased of investments

According to the Minutes of the Executive Committee Meeting No. 1/2025 of Eureka Design Public Co.,Ltd held on June 10, 2025, Approval of the financial restructuring of the subsidiary and to enhance liquidity to support the expansion of water production and distribution operations, the credit limit does not exceed of Baht 200.00 million. However, the Company has investment in subsidiary amount of Baht 199.85 million by issuing new ordinary shares 1,995,800 at the par value of Baht 100.00 per shares. The Company has paid-up in subsidiary's capital on May 11-24, 2025, and the amendment of the subsidiary's Memorandum of Association to be consistent with the increased of the subsidiary's registered capital.

Eureka Energy Co., Ltd

The management resolved to approve the disposal of investment in Eureka Energy Co., Ltd. (a subsidiary), comprising 27,500 shares, representing 55.00% of the issued shares, for a total consideration of Baht 27,500. The shares were sold to an individual who is not a related party of the Company. The Company executed the share purchase agreement and transferred the shares on March 28, 2025, resulting in the said subsidiary ceasing to be a subsidiary from that date onwards. Accordingly, the financial position of the subsidiary was not included in the consolidated statement of financial position as at June 30, 2025. However, the results of operations and cash flows of the subsidiary for the period from January 1, 2025 to March 28, 2025 were included in the consolidated statement of comprehensive income and consolidated statement of cash flows.

Net asset of Eureka Energy Co.,Ltd. as of the date of loss of control were as follows:-

	(Unit : Thousand Baht)
Cash and cash equivalents	79
Trade and other current receivables	299
Previous tax assets	1,010
Total assets	1,388
Trade and other current payables	(285)
Other non-current liabilities	(673)
Total liabilities	(958)
Net Assets	430
Cash received from disposal of investment a subsidiary	28
Net cash paid for acquisition of a subsidiary	(79)
Net cash used in financing activity	(51)

12. Investment in associate

(Unit : Thousand Baht)

<u>Consolidated financial statements</u>								
<u>Name of company</u>	<u>Paid-up share capital</u>		<u>% Share-holding</u>		<u>Investment</u>		<u>Dividend</u>	
					<u>Equity method</u>		<u>For the six-month period</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>ended June 30,</u>	<u>2026</u>
R.E.Q. Water Services Co., Ltd.	36,250	-	51.00	-	58,638	-	2025	-

The movement in investment in associate for the six-month period ended June 30, 2026, were as follows:-

(Unit : Thousand Baht)

<u>Consolidated financial statements</u>	
Beginning book value	-
Increase in investment during period	60,639
Share of loss of associate using the equity method	(2,001)
Ending book value	58,638

Financial information of associate company

The financial information as presented in the financial statements of associate were as follows:-

(Unit : Thousand Baht)

<u>R.E.Q. Water Services Co., Ltd.</u>	
<u>June 30, 2026</u>	
Current assets	24,559
Non-current assets	102,891
Total assets	127,450
Short-term loan from existing shareholders (1) (Shareholder agreement)	(161,550)
Current liabilities	(38,490)
Non-current liabilities	(63,054)
Total liabilities	(263,094)
Net assets	(135,644)

	(Unit : Thousand Baht)
	<u>For the six-month</u>
	<u>period ended June 30</u>
Revenue	41,792
Operating cost	(37,956)
Loss for the period	(5,503)
Other comprehensive income for the period	-
Total comprehensive income for the period	(5,503)
Dividend received	-

Reconciliation of financial based on the above information and the carrying amount of the equity of the associate recognize them gradually in the consolidated financial statements is as follow :-

	(Unit : Thousand Baht)
	<u>June 30, 2026</u>
Net assets before deduction of short-term loans from existing shareholders	(135,644)
<u>Less</u> Short-term borrowings from existing shareholders	161,550
Net assets after deduction of short-term loans from existing shareholders	25,906
Shareholding of the Group (%)	51.00
Book value of the Investment in associate	13,212
Unallocated purchase price	45,426
Book value of the Investment in associate	58,638

Acquisition investment

R.E.Q. Water Services Co., Ltd

As mentioned in note to the financial statements No. 18. On January 29, 2026 the subsidiary paid the remaining balance of Baht 30.91 million under the share purchase agreement. On such date, the subsidiary obtained a ordinary share of R.E.Q. Water Services Co., Ltd. by 51.00% of its ordinary share.

The Group assessed the control over R.E.Q. Water Services Co., Ltd. by considering the power, returns, and the linkage between power and returns. The Group's management has considered that, as a result of this joint investment, the Group has significant influence over the said company as it has the power to participate in decisions regarding the financial and operating policies of the investee; however, such influence does not extend to control or joint control over those policies. Therefore, the investment has been classified as an investment in an associate.

Prior to the acquisition, the Group considered the investment in ordinary shares of R.E.Q. Water Services Co., Ltd. The Group's management reviewed the financial information, asset information, and other relevant facts in relation to the investment. The information considered included the following:

- 1) The net asset value method does not appropriately reflect the underlying economic substance and financial position of the business and, therefore, is not considered an appropriate basis for the investment decision. This is because certain assets of the target company comprise claims or economic benefits contingent upon the outcomes of legal proceedings and have been recognized as receivables pending recovery arising from prior litigation cases.
- 2) The discounted future cash flow valuation method is not considered appropriate at present due to the uncertainty associated with future cash flows and the ongoing negotiations for the renewal of long-term agreements.
- 3) The market comparable approach, based on comparisons with businesses of a similar nature, has certain limitations, as the relevant valuation multiples are unable to separately and adequately reflect the effects of the transaction structure, specific contractual terms and conditions, as well as the obligations, risks, and costs to be assumed by the purchaser following the acquisition, on an independent basis.

Based on the foregoing considerations, the management determined that the appropriate valuation basis should be the Current Replacement Cost Basis, which emphasizes the valuation of existing and operational tangible assets without reliance on assumptions relating to past events or potential future economic benefits. Accordingly, the Group appointed an independent valuer licensed by the Office of the Securities and Exchange Commission to perform the valuation of the associate's assets. Based on the independent valuer's report, the fair value of the company under the aforementioned valuation approach was determined at Baht 118.83 million, based on the assumption that the company has a total 1,450,000 issued and outstanding shares, equivalent to a value of Baht 81.9517 per share, which was subsequently rounded to Baht 82.00 per share.

Summarized financial information of material associates- R.E.Q. Water Services Co., Ltd.

	(Unit : Thousand Baht)
Cash and cash equivalents	2,621
Trade and other current receivables	17,783
Inventories	5,931
Other current assets	192
Long term investment	1
Property, plant and equipment	12,456
Other non-current assets	9,804
Trade and other current payable	(15,590)
Short-term loan from existing shareholders (1) (Shareholder agreement)	(161,550)
Income tax payable	(1,839)
Non-current provisions for employee benefits	(1,513)
Other non-current liabilities	(15)
Net assets	(131,719)

	(Unit : Thousand Baht)
	<u>For the period from</u>
	<u>January 1, 2026 to</u>
	<u>January 28, 2026</u>
Revenue	7,328
Operating cost	(7,289)
Loss for the period	(1,578)
Other comprehensive income for the period	-
Total comprehensive income for the period	(1,578)
Dividend received	-

(1) Shareholders' Agreement

On 28 January 2026, a subsidiary entered into a Shareholder Agreement with 10 existing shareholders of an associate.

The agreement contains significant terms and conditions relating to the following:

Borrowings incurred prior to and during the investment period (1)

- The shareholders agreed that any loans incurred prior to the date on which the new shareholders acquired shares in the associate (the pre-existing borrowings) shall remain the responsibility of the existing shareholders. This is intended to ensure that such borrowings do not affect any rights or obligations of the new shareholders, unless otherwise expressly agreed in writing by all parties.
- Any additional borrowings after the new shareholders acquire shares in the associate shall be in accordance with the debt management policy approved by the Board of Directors. In such consideration, due regard shall be given to maintaining balance and fairness between both groups of shareholders.

Management of responsibilities for past events, litigation, and related benefits

- In the event that the associate is required to obtain loans to support its business operations during the course of litigation, arising from the associate's lawsuit against the Provincial Waterworks Authority seeking recovery of penalties, compensation, and damages related to the production of desalinated water as disclosed in Notes 12.4 and 12.5 to the financial statements, the existing shareholders have provided loans to the associate as working capital. In the event that the associate loses the case and is required to pay any penalties, compensation, or other amounts in related with the aforementioned litigation, the existing shareholders agree to no call the repayment of such loans from the associate. The existing shareholders further confirm that the new shareholders shall have no liabilities for any obligations arising from such borrowings.
- The parties agree that any benefits arising from events, disputes, or litigation, including compensation, refund of penalties, or any other income (litigation proceeds), shall be the exclusive rights of the existing shareholders. The new shareholders shall have no right to claim or participate in such benefits.

As at June 30 2026, the Group was under the process of determining fair value of the acquired net assets and reviewing purchase price allocation (“PPA”). The fair value presented above may be subjected to further adjustments depending on the determination of fair value and the result of PPA. The management is processing of evaluation fair value, which is expected to be finalised within 3rd-4th quarter of 2026.

The associate company is involved in legal proceedings as both plaintiff and defendant. The significant events are as follows:

The associate has entered into a water purchase and sale agreement with the Provincial Waterworks Authority (Phuket Branch) for water supplied from both a surface water treatment system and a seawater desalination system for a period of 25 years, commencing from December 15, 2000 onwards.

- 12.1 In December 2020, the Phuket Provincial Industry Office ordered the associate company to suspend its factory operations due to the absence of a factory operating license. Subsequently, on 17 March 2022, police officers and relevant authorities conducted a search of the factory premises and seized machinery as evidence, alleging that the associate company and two directors jointly established and operated a factory without the required permit. Subsequently, the Phuket Provincial Industry Office, through the Phuket Provincial Public Prosecutor, filed a lawsuit against the associate and two of its directors (the defendants) with the Phuket Provincial Court (Court of First Instance). The lawsuit sought to suspend the factory’s operations on the grounds that it was operating without a factory operation license, following the findings by the Phuket Provincial Industry Office of the unauthorized establishment and operation of a seawater desalination plant. Although the associate company and its directors had previously received an order from the Phuket Provincial Industry Office to cease such operations and did not appeal or contest the order. Following the investigation by the inquiry officer, the defendants were found guilty of disobeying an official’s order. On 30 November 2023, the Court ordered fines of Baht 0.05 million for each of the three defendants. The defendants pleaded guilty and paid the fines accordingly. Subsequently, the Phuket Provincial Public Prosecutor appealed the case to the Court of Appeal, which the Court of Appeal upheld the judgment of the Court of First Instance on 9 December 2024. The litigation is concluded.
- 12.2 As mentioned in note to the financial statement No. 12.1. The associate company was temporarily suspension of desalinated water from March 17, 2022 to March 21, 2022. On March 23, 2022, the Provincial Waterworks Authority (PWA) issued a letter to the associate company regarding the notification suspension of acceptance of desalinated water, The PWA’s Water Purchase Volume Inspection and Certification Committee (Phuket Branch) has resolved that the acceptance of water produced from the associate’s seawater system should be deferred until the litigation was finalized. Subsequently, on April 1, 2022, the associate company received a letter regarding the inspection report of the volume of desalinated water for March 2022, that the associate company was unable to deliver desalinated water in accordance with the agreement from March 17, 2022 onward with required to pay penalties and compensation under the agreement totaling Baht 5.27 million. The associate company submitted a reply letter on April 4, 2022 to the PWA to disagreeing with the penalties and compensation claimed, which the disruption in the supply of desalinated water occurred only during the period from March 17, 2022 to March 20, 2022. In addition, the associate company had notified the Provincial Waterworks Authority on March 21, 2022 that it was ready to resume the supply of desalinated water.

12.3 The associate company considered such actions to be unlawful and to have caused trouble and harmful to the associate company cause it can producing and supplying desalinated water following the agreement. Accordingly, the associate company filed a claim with the Phuket Administrative Court seeking that the Court order.

12.3.1 To cancellation the order from the Provincial Waterworks Authority's letter regarding the notification suspension of acceptance of desalinated water.

12.3.2 To order the Provincial Waterworks Authority to compensate for damages which is a sales revenue to the associate from March 21, 2022, until the filing date of this lawsuit for a period of 1 month and 6 days, totaling Baht 19.78 million. Furthermore, the claim seeks ongoing damages for water sales at a monthly rate of Baht 16.48 million, with interest at the rate of 5.00% per annum.

12.3.3 To cancellation the order from the Provincial Waterworks Authority's letter regarding the inspection report of the volume of desalinated water dated April 1, 2022, and waive or cancel the collection of compensation and fines under the water purchase and sale agreement.

12.3.4 To order the Provincial Waterworks Authority to pay compensate of damages incurred from the associate's expenditures and maintenance of the equipment and machinery that used in water production, amounting to Baht 20.82 million per annum.

12.3.5 The Plaintiff respectfully requests the Court to issue an interim order prior to judgment to order the Provincial Waterworks Authority to continuously accept the desalinated water that has been produced and delivered by the associate company according to the water purchase and sales agreement throughout the duration of the temporary protection period, until the Court renders its judgment or otherwise modifies such order.

Subsequently, the Administrative Court has order on May 27, 2022, to prescribing provisional measures or methods of temporary protection prior to judgment, ordering to the Provincial Waterworks Authority to accept the water produced from seawater desalination and delivered to the water purchase and sales agreement. Therefore, the Provincial Waterworks Authority filed an appeal against to the Supreme Administrative Court to reversal of such provisional measures or methods of temporary relief. Upon consideration, the Supreme Administrative Court issued an order on December 22, 2022, to reversing the order of the Administrative Court. Subsequently, on January 13, 2023, the Phuket Branch of the Provincial Waterworks Authority issued a letter to the associate company notifying the cessation of purchases of desalinated following to the order of the Supreme Administrative Court. Thereafter, on February 13, 2023, the Provincial Waterworks Authority sent another letter to the associate company stating that the associate company had failed to deliver the minimum daily quantity of water required under the water purchase and sales agreement, which that penalties and compensation charges had consequently arisen from January 2023 onward.

- 12.4 On May 12, 2023, the associate filed a lawsuit against the Provincial Waterworks Authority with the Civil Court for breach of the water purchase and sale agreement, claiming damages for the non-acceptance of water produced from the seawater desalination system. The claim also contested the PWA's offset of Baht 24.55 million-representing fines and compensation for the associate's failure to deliver seawater under the agreement from January 2023 to March 2023 against the receivables from the surface water supply. The total amount of damages claimed in this lawsuit was Baht 94.25 million. However, the Civil Court ruled that this case fell under the jurisdiction of the Administrative Court and submitted an official opinion regarding judicial jurisdiction to the Administrative Court. The Administrative Court concurred with the Civil Court that the case was within its jurisdiction to try and adjudicate. Currently, the case has been transferred to the Phuket Administrative Court and remains under its judicial consideration
- 12.5 As mentioned in the noted to financial No. 12.2, On October 4, 2024, the Phuket Administrative Court of First Instance reviewed all relevant laws, rules, and regulations, and rendered a judgment that the Provincial Waterworks Authority (PWA) was the rights to call fines and compensation due to the non-compliance with the water purchase and sale agreement. Consequently, the Court of First Instance dismissed the associate's lawsuit. Subsequently, the associate filed an appeal, which was accepted by the Supreme Administrative Court on October 28, 2024. In its appeal petition, the associate detailed the financial impact resulting from the PWA's refusal to accept water produced from the seawater desalination system, as well as the PWA's assessment of fines and compensation against the associate from January 2023 to March 2024, totaling Baht 261.37 million. Currently, the case remains under the judicial consideration of the Supreme Administrative Court.
- 12.6 The associate has one water supply agreement with the Phuket Waterworks Authority, which is required to supply water supply in minimum quantity of 15,000 cubic meters per day of Baht 15.39 per cubic meter. The agreement has a contractual term of three months and is renewable for successive three-month periods in accordance with the terms and conditions of the agreement.

13. The investment property

For the six-month period ended June 30, 2026, the movement was as follows :-

	(Unit : Thousand Baht)
	<u>Consolidated/Separate financial statements</u>
Beginning book value	30,581
Depreciation for portion shown in profit loss	(834)
Ending book value	<u>29,747</u>

As of June 30, 2026 and December 31, 2025, the fair value of investment property is in accordance to the valuation report amount of Baht 60.73 million. The fair value of investment property is determined by an independent appraiser who has been approved by the Officer of the Securities and Exchange Commission (Thailand), by using Market Approach and Cost Approach for land and buildings valuation, according to the appraisal report on March 2024. The fair value of investment property is hierarchical level 3.

For the six-month period ended June 30, 2026 and 2025, investment properties caused rental income recognized in profit loss being shown as in the Consolidated and Separate financial statement of Baht 1.09 million and 1.13 million respectively.

As of June 30, 2026 and December 31, 2025, the consolidated and separate financial statements, the Group had the assets which had not the depreciation but they still used. The cost price was Baht 12.65 million, the book value was Baht 318.00 for both period.

As at June 30, 2026 and December 31, 2025, the consolidated and separate financial statements, the Group had land and building in the book value amount of Baht 29.67 million and the book value amount of Baht 30.48 million respectively, and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the note to financial statements No.19 and 28.1.

14. Non-operating asset

For the six-month period ended June 30, 2026, the movement was as follows :-

	(Unit : Thousand Baht)
	<u>Consolidated/Separate financial statements</u>
Beginning book value	3,094
Depreciation for portion shown in profit loss	(383)
Ending book value	<u>2,711</u>

For the six-month period ended June 30, 2026 and 2025, there were no movements of allowance for non-operating asset.

As of June 30, 2026 and December 31, 2025, the consolidated and separate financial statements, the Group had the assets which had not the depreciation but they still used. The cost price was Baht 29.76 million, the book value was Baht 1,331.00 and the cost price was Baht 29.76 million, the book value was Baht 1,329.00 respectively.

As at June 30, 2026 and December 31, 2025, the consolidated and separate financial statements, the Group had land and building in the book value amount of Baht 1.96 million and the book value amount of Baht 2.07 million respectively, and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the note to financial statements No. 19 and 28.1.

15. Property, plant and equipment

For the six-month period ended June 30, 2026, the movement was as follows :-

	(Unit : Thousand Baht)	
	<u>Consolidated financial</u>	<u>Separate financial</u>
	<u>statements</u>	<u>statements</u>
Beginning book value	1,329,573	189,189
Purchase of goods	315	10
Disposals	(3,300)	(3,300)
Depreciation for portion shown in profit loss	(7,999)	(1,316)
Accumulated depreciation on disposals	2,300	2,300
Ending book value	1,320,889	186,883

As at June 30, 2026 and December 31, 2025, the consolidated financial statements, the Group had land, property, plant and machinery in the cost price was Baht 477.27 million and the cost price was Baht 481.19 million respectively, and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the notes to financial statements No. 19 and 28.1.

As at June 30, 2026 and December 31, 2025 the separate financial statements, the Company had land, property and plant in the cost price amount of Baht 33.10 million, The cost price was Baht 34.10 million respectively, and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the notes to financial statements No. 19 and 28.1.

As at June 30, 2026 and December 31, 2025 the consolidated financial statements, the Group had the assets which had not the depreciation but they still used. The cost price was Baht 26.72 million, the book value was Baht 0.36 million and the cost price was Baht 26.67 million, the book value was Baht 0.36 million respectively.

As at June 30, 2026 and December 31, 2025 the separate financial statements, the Company had the assets which had not the depreciation but they still used. The cost price was Baht 9.57 million, the book value was Baht 0.36 million and the cost price was Baht 9.55 million, the book value was Baht 0.36 million respectively.

As at June 30, 2026 and December 31, 2025, consolidated financial statement, a whole amount of land and land improvement are processing of appraised at fair value by an independent appraiser approved by the Office of the Securities and Exchange Commission.

16. Right of use asset

(Unit : Thousand Baht)

	<u>Consolidated financial statement</u>		<u>Separate financial statement</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Right-of-use assets-related party	2,618	3,015	-	-
Right-of-use assets-other party	630	895	630	894
Total	3,248	3,910	630	894

For the six-month period ended June 30, 2026, the movement was as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
Beginning book value	3,910	894
Depreciation for portion shown in profit loss	(662)	(264)
Ending book value	3,248	630

As at June 30, 2026 and December 31, 2025, the Group had right-of-use assets arising from a land lease agreement, and a vehicle lease agreement for both period.

17. Other intangible assets other than goodwill

For the six-month period ended June 30, 2026, the movement was as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
Beginning book value	29	28
Depreciation for portion shown in profit loss	(9)	(8)
Ending book value	20	20

18. Advance payment for share subscription

As at December 31, 2025, the whole amount of advance payment an advance payment of share subscription. According to the Board of Directors' Meeting No. 2/2025 held on December 26, 2025 of Eureka Design Public Co., LTD, the Board resolved to approve Modern Synergy Co., Ltd. (subsidiary) to acquire up to 739,500 ordinary shares of R.E.Q. Water Services Co., Ltd. from the existing shareholders of R.E.Q. Water Services Co., Ltd. at a price of Baht 82.00 per share, totaling amount of Baht not exceed Baht 60.64 million. In accordance with the Share Purchase Agreement, the consideration is payable in two installments, which first installment of Baht 29.73 million and second installment of Baht 30.91 million. During the period, the subsidiary has already paid a first installment. The share purchase agreement also includes significant condition relating to "Contingent Consideration" (Earn-out), which is contingent upon the performance of the Reverse Osmosis ("RO") water production segment, as the agreed purchase price excludes any additional commercial value or returns from the commercial operations of the RO project given that the project remains subject to sufficient commercial uncertainty. If the RO project is successfully and generates commercial benefits in the future, and it can be substantiated that the seller has materially contributed to and been primarily responsible for the successful achievement of the RO project, the parties have agreed that the buyer shall pay additional consideration equivalent to 1.00% of the actual net operating cash flows generated from the RO project.

19. Bank overdraft and Short-term loans from financial institutions

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Bank overdraft	19,927	19,748	19,927	19,748
Promissory note	49,487	49,487	-	-
Short-term loans from financial institutions	45,000	45,000	45,000	45,000
Total	114,414	114,235	64,927	64,748

As at June 30, 2026 and December 31, 2025, in the consolidated and separate financial statement, the Group held bank overdrafts and promissory note facilities from one financial institutions as mentioned to financial statements No. 28.1 which bearing the interest rates at MOR, MLR, MLR-1 and 3.99%, MOR, MLR-1 per annum respectively.

As at June 30, 2026 and December 31, 2025, in the separate financial statement, the Company held bank overdrafts and promissory note facilities from one financial institutions as mentioned to financial statements No.28.1 which bearing the interest rates at MOR, MLR-1 per annum for both period.

20. Trade and other current payables

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Trade payables- related party	5,149	-	-	-
Trade payables-other parties	5,093	4,514	-	-
Other payables-related party	-	-	338	338
Other payables-other parties	10,743	11,215	2,516	2,552
Accrued interest to related person	-	360	-	120
Accrued interest-other parties	-	87	-	-
Accrued expenses-other parties	3,166	3,126	695	683
Advance received	46	298	8	18
Other	1,963	1,915	1,936	1,880
Total	26,160	21,515	5,493	5,591

21. Long-term loans from financial institutions

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Long-term loans from financial institutions	142,906	158,263	-	-
(Credit line of Bath 250.00 million)				
<u>Less</u> Current portion of long-term loans	(32,087)	(31,100)	-	-
Net	110,819	127,163	-	-

Movement for the six-month period ended June 30, 2026, are as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
Beginning balance	158,263	-
Repaid during the period	(15,357)	-
Ending balance	142,906	-

Long-term loans of the Group are bearing the floating interest rate of MLR per annum. As at June 30, 2026 and December 31, 2025, the interest rates are 5.85% per annum and 5.90% per annum respectively. The interest is payable monthly after the first withdrawal date of the loan. The significant detail of long-term loans credit facilities are as follows: -

No.	Credit facility		Period	Interest rate	Repayment of principal
	(Unit : Million Baht)				
	<u>2026</u>	<u>2025</u>			
1.	250.00	250.00	July 2022 to May 2030	MLR per annum	- Repayment of principal and interest, Baht 3,300,000.00 per installment, total of 96 installments, and payment of all rest for the 8 years period. Loans are guaranteed by the parent company and the land of a subsidiary.

22. Lease liabilities

(Unit : Thousand Baht)

	<u>Consolidated financial statement</u>		<u>Separate financial statement</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Lease liabilities-related party	2,239	2,753	-	-
Lease liabilities-other party	680	961	680	961
Total	2,919	3,714	680	961

Movement in lease liabilities as at June 30, 2026 and December 31, 2025, are as follows: -

(Unit : Thousand Baht)

	<u>Consolidated financial statement</u>		<u>Separate financial statement</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Beginning lease liabilities	3,714	8,967	960	1,504
Repaid during the period	(795)	(2,021)	(280)	(544)
Contract modification during the year	-	(3,232)	-	-
Total	2,919	3,714	680	960
<u>Less</u> Current portion of lease liabilities	(1,712)	(1,664)	(630)	(617)
Net	1,207	2,050	50	343

23. Non-current provisions for employee benefits

Movement in the non-current provisions for employee benefits are as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Beginning employee benefit obligations	2,094	1,522	787	560
Current service cost	123	497	56	198
Interest cost	36	75	4	29
Actuarial gain arising				
from defined benefit plan	(997)	-	(469)	-
Ending employee benefit obligations	1,256	2,094	378	787

Expenses recognized in statements of comprehensive income are shown collectively the six-month period ended June 30, 2026 were as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
<u>Recognized in other comprehensive income</u>		
Actuarial gain arising from defined benefit plan		
Financial assumptions changes	(37)	(14)
Demographic assumptions changes	(23)	(19)
Experience adjustments	(937)	(436)
Net	(997)	(469)

24. Share capital

Consolidated/Separate financial statements					
	Value	As at June 30, 2026		As at December 31, 2025	
	per share	Number of shares	Value	Number of shares	Value
	(Baht)	(thousand shares)	(thousand Baht)	(thousand shares)	(thousand Baht)
Authorized share capital					
Beginning balance	0.25	2,910,171	727,543	1,906,105	476,527
<u>Add</u> Increase capital during the period	0.25	-	-	1,091,314	272,828
<u>Less</u> Decrease capital during the period	0.25	-	-	(87,248)	(21,812)
Ending balance	0.25	2,910,171	727,543	2,910,171	727,543
Issued and paid-up shares					
Beginning balance	0.25	1,882,221	470,555	1,818,857	454,714
<u>Add</u> Increase capital during the period	0.25	-	-	63,364	15,841
Ending balance	0.25	1,882,221	470,555	1,882,221	470,555
Premium on shares					
Beginning balance	0.60	1,568,421	941,777	1,505,057	903,759
<u>Add</u> Increase capital during the period	0.60	-	-	63,364	38,018
Ending balance	0.60	1,568,421	941,777	1,568,421	941,777

According to the minutes of the Annual General Meeting of Shareholders' in 2025, held on April 17, 2025, has resolved to approve are follow as:

- Approve to decrease of the Company registered authorized share capital from the existing registered capital in amount of Baht 476.52 million to the new registered capital in amount of Baht 454.71 million by canceling the registered ordinary shares that have not been issued amount of shares 87.25 million shares, with par value at Baht 0.25 per share amount of Baht 21.81 million. However, the Company has registered the decrease of authorized share capital with the Ministry of Commerce on May 19, 2025.
- Approve to increase of the Company registered authorized share capital from the existing registered capital in amount of Baht 454.71 million to the new registered capital in amount of Baht 727.54 million, by issuing additional common shares in the amount of 1,091.31 million shares, with par value at Baht 0.25 per share amount of Baht 272.83 million. However, the Company has registered the increase of authorized share capital with the Ministry of Commerce on May 19, 2025.
- Approve to issuance of UREKA W-3 warrants in an amount not exceeding 545.66 million shares to be allocated to the Company's existing shareholders.

- Consideration of the allocation of ordinary shares.

(1) Approved the allocation not exceeding 545.66 million, with par value at Baht 0.25 per share, for to be offered to existing shareholders in proportion to their shareholding (Rights Offering), either once or multiple times, at an allocation ratio of 10 original common shares to 3 new common shares, with an offering price of Baht 0.85 per share.

(2) Approved the allocation not exceeding 545.66 million, with par value at Baht 0.25 per share, for support the exercise of rights under UREKA W-3 warrants to be allocated to the existing shareholders of the Company who have subscribed and received additional common shares issued and offered for sale to the existing shareholders in proportion to their shareholding (Rights Offering) at a ratio of 3 new additional common shares per 3 units of UREKA W-3 warrant, issued free of charge. (the offering price per unit is Baht 0)

According to the minutes of the Board of Directors' Meeting No. 2/2025 held on May 14, 2025, has resolved to acknowledged the report on the subscription of newly issued ordinary shares. The subscription period and payment for the newly issued ordinary shares have now been completed. The total subscription amounted to 63.36 million shares at a price of Baht 0.85 per share, representing a total amount of Baht 53.86 million, resulting in an increase in share premium of Baht 38.02 million. However, the Company has registered with the Ministry of Commerce on May 19, 2025.

On October 9, 2025, the Company has issuance and allocation of warrant to the Company's existing shareholders according to the resolution of the 2025 Annual General Meeting of Shareholders of Eureka Design Public Company Limited held on April 17, 2025, to who subscribed for and were allocated the newly issued ordinary share offered through a Right Offering No.3 (UREKA-W3 warrant) in propotion to their shareholding totaling amount of 63.36 million units, and issued free of charge. Warrant detail are as follows:-

Warrants to purchase ordinary shares

Warrants UREKA-W3

Type of warrants	: Warrants to purchase ordinary shares of the Company No. 3 (UREKA-W3) allocated to the existing shareholders of the Company
Number of warrants	: 63,363,927 shares
Offering Price	: 0.00 Baht per share
Exercise Price	: 2.00 Baht per share
Issued date	: October 8, 2025
Time for submitting an intention to exercise	: March 31, 2026 to April 7, 2026
Last exercise Period	: October 8, 2027
Term of warrants	: 2 years commencing from the issued date

For the six-month period ended June 30, 2026, there was no exercise of the rights of the warrants to purchase ordinary shares (UREKA-W3), resulting in a remaining amount of 63.36 million units.

For the six-month period ended June 30, 2026, The Company does not present the calculation of the diluted loss per share because the Company has average market price of ordinary shares was lower than the exercise price of the warrants.

25. Operating segment information

The Group has presented and disclosed segment information into two segments, which represent the Group's key business units. These key business units produce different products and provide distinct services, and they are managed separately due to differences in technology and marketing strategies. The Group operates within a single geographic area, which is Thailand, as follows.

- Segment 1 Manufacture and sell tap water

- Segment 2 Production and distribution of plastic pellets

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Segment information about the Group's business is as follows:-

(Units : Thousand Baht)

Consolidated financial statementsFor the six-month period ended June 30,

	Produce and sell		Produce and sell		Eliminate		Total	
	tap water		plastic pellets					
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Local revenues from sales	56,786	51,568	30,575	33,240	-	-	87,361	84,808
Export revenues from sales	-	-	-	36,019	-	-	-	36,019
Total	56,786	51,568	30,575	69,259	-	-	87,361	120,827
Cost of sales	(26,837)	(28,373)	(27,933)	(63,535)	2,485	2,473	(52,285)	(89,435)
Gross profit by segment	29,949	23,195	2,642	5,724	2,485	2,473	35,076	31,392
Other incomes							3,652	4,342
Loss on sale of investments in subsidiary							-	(209)
Non-allocation expenses							(15,730)	(20,285)
Profit from operating activities							22,998	15,240
Finance costs							(8,151)	(9,623)
Share of loss of associate company for using equity method							(2,001)	-
Profit before income tax							12,846	5,617
Income tax expenses							(4,291)	(396)
Profit for the period							8,555	5,221
As at June 30,								
Investment properties							29,747	31,430
Property, plant and equipment							1,320,889	1,334,640
Other assets							518,650	511,615
Investment properties							1,869,286	1,877,685
Revenue recognition								
Point in time	56,786	51,568	30,575	69,259	-	-	87,361	120,827
Over time	-	-	-	-	-	-	-	-
Total Revenues	56,786	51,568	30,575	69,259	-	-	87,361	120,827

For the three-month period ended June 30, 2026 and 2025, the Group has on major customer whose sale amount higher than 10% of the revenues from 2 and 3 customers respectively. The amount of sales is amount of Baht 43.18 million and Baht 3.58 million respectively.

For the six-month period ended June 30, 2026 and 2025, the Group has on major customer whose sale amount higher than 10% of the revenues from 2 customers for both period. The amount of sales is amount of Baht 87.36 million and Baht 82.32 million respectively.

For the six-month period ended June 30, 2025, the Group has revenue from sale of products to 3 overseas customers under the plastic pellet manufacturing and distribution segment with a totaling amount of Baht 12.02 million, resulting in a gross loss of approximately of Baht 6.71 million.

26. Financial instruments

Foreing currency risk

Regarding risk on exchange rates of the Group, mainly involves with sell goods, purchase of raw materials and machine under the foreign currencies. The Group will consider entering into forward foreign exchange contracts to manage such risks as appropriate.

As at June 30, 2026 and December 31, 2025, the Group obtained assets and liabilities in foreign currencies over which the contract to hedge against risk of exchange rates has not been conducted as follows:

<u>Consolidated financial statements</u>						
<u>Foreign currency</u>	<u>Financial assets</u>		<u>Financial liabilities</u>		<u>Average exchange rate</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
	(Thousand)	(Thousand)	(Thousand)	(Thousand)	(Baht : 1 foreign currency unit)	
USD	-	1,330	-	-	-	31.4215
EURO	124	124	-	-	37.5000	36.7555
VND	10	10	-	-	0.0013	0.0012
JPY	1	1	-	-	0.2022	0.1991

<u>Separate financial statement</u>						
<u>Foreign currency</u>	<u>Financial assets</u>		<u>Financial liabilities</u>		<u>Average exchange rate</u>	
	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>	<u>June 30, 2026</u>	<u>December 31, 2025</u>
	(Thousand)	(Thousand)	(Thousand)	(Thousand)	(Baht : 1 foreign currency unit)	
EURO	124	124	-	-	37.5000	36.7555
VND	10	10	-	-	0.0013	0.0012
JPY	1	1	-	-	0.2022	0.1991

27. Disclosure of material information about the contract**Water Purchase Agreement at Phan Thong and Nong Kakha Distribution Water Station**

Contract details	Phan Thong water distribution	Nong Kakha distribution station
Contract number	Phor Gor Mor.9/2563	Phor Gor Mor.8/2563
Contract date	June 25, 2020	June 25, 2020
Counterparties	Provincial Waterworks Authority	
Contract period	The contract is effective for 10 years from the date of delivery of tap water according to the contract. by counting such days as the starting date or from the date that the delivery of tap water must be commenced as agreed upon by counting such days as the starting date or until the limit for purchasing tap water from the seller has been used up, whichever happens before.	
The limit for purchasing tap water	Baht 520.34 million	Baht 521.22 million
Minimum amount of water to deliver	12,000 - 14,400 cubic meters/day but not more than 15,600 - 18,720 cubic meters/day	14,400 - 16,800 cubic meters/day but not more than 18,720 - 21,840 cubic meters/day
Water delivery schedule	on the day following the expiration date of 90 days from the date of signing the purchase agreement onwards.	
Water delivery due date	September 24, 2030	September 24, 2030
Amount for purchasing tap water as at June 30, 2026	Baht 203.79 million	Baht 218.32 million
The balance of limit for purchasing tap water	Baht 316.55 million	Baht 302.90 million

28. Obligations and contingent liabilities

28.1 Obligation of credit lines from financial institutions:

<u>Consolidated financial statements</u>							
	<u>Currency</u>	<u>June 30, 2026</u>			<u>December 31, 2025</u>		
	(Unit : Million)	<u>Total</u>	<u>Utilized</u>	<u>Available</u>	<u>Total</u>	<u>Utilized</u>	<u>Available</u>
Letters of guarantee	Baht	8.27	5.48	2.79	8.27	5.48	2.79
Bank overdrafts	Baht	20.00	19.93	0.07	20.00	19.75	0.25
Short-term loans	Baht	95.00	94.49	0.51	95.00	94.49	0.51
Long-term loans from financial institutions	Baht	250.00	250.00	-	250.00	250.00	-
Forward foreign exchange contract	Baht	0.84	-	0.84	0.84	0.84	-
Fleet Card	Baht	0.78	0.02	0.76	0.78	0.01	0.77
Guaranteed limit	(1) Baht	8.00	8.00	-	8.00	8.00	-

		<u>Separate financial statements</u>						
		<u>Currency</u>	<u>June 30, 2026</u>			<u>December 31, 2025</u>		
		(Unit : Million)	<u>Total</u>	<u>Utilized</u>	<u>Available</u>	<u>Total</u>	<u>Utilized</u>	<u>Available</u>
Bank overdrafts		Baht	20.00	19.93	0.07	20.00	19.75	0.25
Short-term loans		Baht	45.00	45.00	-	45.00	45.00	-
Forward foreign exchange contract		Baht	0.84	-	0.84	0.84	-	0.84
Fleet Card		Baht	0.78	0.02	0.76	0.78	0.01	0.77
Guaranteed limit	(1)	Baht	8.00	8.00	-	8.00	8.00	-

The above credit facilities are guaranteed by the collaterals as mentioned in the note to financial statements No. 13, 14, and 15.

- (1) According to the consolidated financial statements and separate financial statements, the Company has guaranteed overdrafts and loans for a former related company in the amount of Baht 8.00 million for both period as call “Guaranteed limit”. However, the Company was being sued as a guarantor for guaranteed limit as mentioned in the note to financial statements No.28.1.

28.2 The Group entered remaining binding value as follows :-

(Unit : Thoundsand Baht)

		<u>Consolidated financial statement</u>							
		<u>Remaining binding contractual value</u>							
		<u>June 30, 2026</u>				<u>December 31, 2025</u>			
		<u>Within 1 year</u>	<u>2-5 years</u>	<u>5 years onwards</u>	<u>Total</u>	<u>Within 1 year</u>	<u>2-5 years</u>	<u>5 years onwards</u>	<u>Total</u>
Lease contracts - lessee		1,001	-	-	1,001	2,001	88	-	2,089
Lease contracts - lessor		1,200	-	-	1,200	600	-	-	600

(Unit : Thoundsand Baht)

		<u>Separate financial statement</u>							
		<u>Remaining binding contractual value</u>							
		<u>June 30, 2026</u>				<u>December 31, 2025</u>			
		<u>Within 1 year</u>	<u>2-5 years</u>	<u>5 years onwards</u>	<u>Total</u>	<u>Within 1 year</u>	<u>2-5 years</u>	<u>5 years onwards</u>	<u>Total</u>
Lease contracts - lessee		1,001	-	-	1,001	2,001	88	-	2,089

28.3 Letters of guarantee

As at June 30, 2026 and December 31, 2025, the Group has commitments in respect of letters of guarantee issued by financial institutions as collateral for guarantee the performance according to the contract with government agency Baht 5.20 million for both period.

As at June 30, 2026 and December 31, 2025, the Group has commitments in respect of letters of guarantee issued by financial institutions as collateral for electricity guarantee in amount of Baht 0.66 million for both period, which without collateral.

29. Litigation

In February 2023, the Company received a notice to repay debt from a financial institution as a guarantor. Which later, in August 2023, the Company was sued in a lawsuit regarding debt collateral as a guarantor for an overdraft contract with a credit limit of Baht 5.00 million and a contract guarantee amount of Baht 3.00 million (defendant no. 4) with a former relate company (defendant no. 1) to a financial institution. If the first defendant does not pay the debt to financial institution. The Company, as the guarantor (defendant no. 4), has burden of contingent liability instead amount of Baht 8.85 million plus default interest rate at 10.02% per annum of the principal amount of Baht 8.04 million, as the guarantor (defendant no. 4), from the date of filing the lawsuit until fully paid. However, the defendant no.1 has land with structure mortgaged with the Plaintiff, which serves as collateral on Loan defendant no.1, made on the date of overdraft contract and guarantee contract for the aforementioned loan.

Currently, the plaintiff has foreclosed and sold the matgaged assets of defendant no.1 through publice auction and tracing other assets of defendant no.1. The plaintiff may trace the assets of subsequent defendant if those assets insufficient to settle the debt. The management has assessed the matter and determined that the outcome of the litigation remain uncertain, thus the provision of liabilities has not been recorded at the end of the reporting period.

30. Approval of interim financial statements

These interim financial statements have been approved for issuance by Eureka Design Public Company Limited. authorized directors on August 13, 2026.
