

## EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

(Unit : Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	6	12,527,925	40,648,478	802,455	1,145,651
Trade and other current receivables	5.1 and 7	123,177,092	86,351,817	57,039,405	46,757,826
Short-term loans to related parties	5.1	-	-	187,638,970	335,613,970
Current contractual assets	8	-	-	-	-
Short-term loans to other party	9	-	-	-	-
Inventories	10	6,608,622	17,909,808	-	-
Revenue Department receivable		39,672,135	43,500,875	10,751,427	10,445,124
Current tax assets		1,321,182	1,014,373	249,316	90,821
Total current assets		183,306,956	189,425,351	256,481,573	394,053,392
<b>Non-current assets</b>					
Other non-current financial assets	11	359,906	628,264	359,906	628,264
Investments in subsidiaries	12	-	-	1,026,399,900	826,819,900
Investment property	13	30,581,271	32,569,097	30,581,271	32,569,097
Non-operating assets	14	3,093,708	3,958,513	3,093,708	3,958,513
Property, plant and equipment	15	1,329,572,629	1,342,162,316	189,188,882	191,999,046
Right of use assets	5.1 and 16	3,909,738	9,181,140	894,405	1,428,561
Other intangible assets other than goodwill	17	28,539	49,492	28,040	47,694
Goodwill	12	271,597,312	271,597,312	-	-
Deferred tax assets	18	7,752,396	2,897,930	-	-
Previous tax assets		2,567,912	3,465,707	2,472,567	2,381,745
Advance payment of share subscription	19	29,725,000	-	-	-
Other non-current assets		12,833,481	13,143,257	8,984,671	9,217,271
Total non-current assets		1,692,021,892	1,679,653,028	1,262,003,350	1,069,050,091
Total assets		1,875,328,848	1,869,078,379	1,518,484,923	1,463,103,483

Notes to the financial statements are an integral part of these statements.

## EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

(Unit : Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loans from financial institutions	20	114,234,796	101,652,617	64,747,806	64,975,586
Trade and other current payables	21	21,515,332	33,247,726	5,590,733	18,586,396
Short-term loans from related person	5.1	3,172,000	32,632,000	2,972,000	9,932,000
Current portion of long-term liabilities					
Long-term loans from financial institutions	22	31,099,626	30,669,289	-	1,997,699
Lease liabilities	5.1 and 23	1,663,747	2,548,886	617,633	592,852
Income tax payable		222,658	-	-	-
Total current liabilities		171,908,159	200,750,518	73,928,172	96,084,533
<b>Non-current liabilities</b>					
Long-term loans from financial institutions	22	127,163,256	158,011,506	-	-
Lease liabilities	5.1 and 23	2,050,469	6,417,891	343,153	911,031
Deferred tax liabilities	18	1,774,010	1,974,818	1,774,010	1,974,818
Non-current provisions for employee benefits	24	2,094,194	1,522,113	786,747	559,624
Other non-current liabilities		796,500	1,002,830	796,500	330,000
Total non-current liabilities		133,878,429	168,929,158	3,700,410	3,775,473
Total liabilities		305,786,588	369,679,676	77,628,582	99,860,006
<b>Shareholders' equity</b>					
Share capital	25				
Authorized share capital					
2,910,171,126 ordinary shares @ Baht 0.25		727,542,781	-	727,542,781	-
1,906,105,007 ordinary shares @ Baht 0.25		-	476,526,252	-	476,526,252
Issued and paid-up share capital					
1,882,220,881 ordinary shares @ Baht 0.25		470,555,220	-	470,555,220	-
1,818,856,954 ordinary shares @ Baht 0.25		-	454,714,238	-	454,714,238
Premiums on ordinary shares		941,777,206	903,758,850	941,777,206	903,758,850
Legal reserve	26	4,660,000	4,660,000	4,660,000	4,660,000
Retained earnings (deficit)	26	150,020,215	136,135,268	20,716,582	(3,036,944)
Other components of shareholders' equity		1,250,397	1,250,397	3,147,333	3,147,333
Total shareholders' equity of company		1,568,263,038	1,500,518,753	1,440,856,341	1,363,243,477
Non-controlling interests		1,279,222	(1,120,050)	-	-
Total shareholders' equity		1,569,542,260	1,499,398,703	1,440,856,341	1,363,243,477
Total liabilities and shareholder's equity		1,875,328,848	1,869,078,379	1,518,484,923	1,463,103,483

Notes to the financial statements are an integral part of these statements.

**EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

(Unit : Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
Revenue from sale		211,839,411	268,288,297	-	6,012,193
Cost of sales		(147,147,700)	(156,482,618)	-	(5,956,598)
Gross profit		64,691,711	111,805,679	-	55,595
Dividend income from subsidiary	5.2 and 12	-	-	29,964,954	51,674,921
Other income		7,934,304	6,262,262	23,657,908	23,919,452
Reversal of impairment loss on investment in subsidiary		-	-	2,750,000	-
Loss on sale of investment in subsidiary		(208,968)	-	(2,722,500)	-
Selling and distribution expenses		(235,847)	(1,418,855)	-	-
Administrative expenses		(42,507,224)	(31,758,402)	(25,894,972)	(24,902,641)
Profit from operating activities		29,673,976	84,890,684	27,755,390	50,747,327
Finance costs		(18,368,898)	(20,578,413)	(4,202,671)	(4,878,909)
Profit before income tax		11,305,078	64,312,271	23,552,719	45,868,418
Income tax revenues (expenses)	28	4,752,615	(688,590)	200,807	205,547
Profit for the year		16,057,693	63,623,681	23,753,526	46,073,965
Other comprehensive income					
Item that be classified into profit or loss in the future					
Reversal capital surplus from revaluation of land		-	1,434,927	-	1,434,927
Income tax relevance with other comprehensive income	28.2	-	(286,985)	-	(286,985)
Other comprehensive income for the year-net of tax		-	1,147,942	-	1,147,942
Total comprehensive income for the year		16,057,693	64,771,623	23,753,526	47,221,907
Profit (loss) attributable to:					
Shareholders of the Company		13,884,947	63,731,580	23,753,526	46,073,965
Non-controlling interests		2,172,746	(107,899)	-	-
Profit for the year		16,057,693	63,623,681	23,753,526	46,073,965
Total comprehensive income attributable to:					
Shareholders of the Company		13,884,947	64,879,522	23,753,526	46,073,965
Non-controlling interests		2,172,746	(107,899)	-	-
Total comprehensive income for the year		16,057,693	64,771,623	23,753,526	47,221,907
<b>Basic earnings per share</b>					
Equity holders of the Company (Unit : Baht)	29	0.007	0.035	0.013	0.025
Weighted average of ordinary shares (Unit : share)	29	1,858,090,509	1,818,856,954	1,858,090,509	1,818,856,954

Notes to the financial statements are an integral part of these statements.

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2025

Consolidated financial statements

(Unit : Baht)

	Note	Issued and paid-up		Premiums on ordinary shares	Legal reserve	Retained earnings	Other components of equity			Total equity			
		share capital					Differences arising from common control transactions	Revaluation of asset	Change in ownership interests in subsidiary	Total other components of equity	attributable to owners of the parent	Non-controlling interests	Total equity
Balance as at January 1, 2024		454,714,238		903,758,850	4,660,000	72,403,688	-1,387,210	1,999,391	-509,726	102,455	1,435,639,231	-1,264,151	1,434,375,080
Non-controlling interest of subsidiary increase		-		-	-	-	-	-	-	-	-	252,000	252,000
Profit (loss) for the year		-		-	-	63,731,580	-	-	-	-	63,731,580	-107,899	63,623,681
Other comprehensive income for the year		-		-	-	-	-	1,147,942	-	1,147,942	1,147,942	-	1,147,942
Total comprehensive income for the year		-		-	-	63,731,580	-	1,147,942	-	1,147,942	64,879,522	(107,899)	64,771,623
Balance as at December 31, 2024		454,714,238		903,758,850	4,660,000	136,135,268	(1,387,210)	3,147,333	(509,726)	1,250,397	1,500,518,753	(1,120,050)	1,499,398,703
Increase ordinary shares	25	15,840,982		38,018,356	-	-	-	-	-	-	53,859,338	-	53,859,338
Non-controlling interest of subsidiary increase		-		-	-	-	-	-	-	-	-	420,000	420,000
Profit for the year		-		-	-	13,884,947	-	-	-	-	13,884,947	2,172,746	16,057,693
Other comprehensive income for the year		-		-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year		-		-	-	13,884,947	-	-	-	-	13,884,947	2,172,746	16,057,693
Decrease in non-controlling interests of subsidiary from sale of investment in subsidiary		-		-	-	-	-	-	-	-	-	(193,474)	(193,474)
Balance as at December 31, 2025		470,555,220		941,777,206	4,660,000	150,020,215	(1,387,210)	3,147,333	(509,726)	1,250,397	1,568,263,038	1,279,222	1,569,542,260

Notes to the financial statements are an integral part of these statements.

**EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

Separate financial statements

(Unit : Baht)

	Note	Other components of equity					Total equity	
		Issued and paid-up share capital	Premiums on ordinary shares	Legal reserve	Retained earnings (Deficit)	Revaluation of asset		Total other components of equity
Balance as at January 1, 2024		454,714,238	903,758,850	4,660,000	(49,110,909)	1,999,391	1,999,391	1,316,021,570
Profit for the year		-	-	-	46,073,965	-	-	46,073,965
Other comprehensive income for the year		-	-	-	-	1,147,942	1,147,942	1,147,942
Total comprehensive income for the year		-	-	-	46,073,965	1,147,942	1,147,942	47,221,907
Balance as at December 31, 2024		454,714,238	903,758,850	4,660,000	(3,036,944)	3,147,333	3,147,333	1,363,243,477
Increase ordinary shares	25	15,840,982	38,018,356	-	-	-	-	53,859,338
Profit for the year		-	-	-	23,753,526	-	-	23,753,526
Other comprehensive income for the year		-	-	-	-	-	-	-
Total comprehensive income for the year		-	-	-	23,753,526	-	-	23,753,526
Balance as at December 31, 2025		470,555,220	941,777,206	4,660,000	20,716,582	3,147,333	3,147,333	1,440,856,341

Notes to the financial statements are an integral part of these statements.

## EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
<b>Cash flow from operating activities</b>				
Profit for the year	16,057,693	63,623,681	23,753,526	46,073,965
Adjustments to reconcile profit (loss) for the year for cash received (paid) from operations				
Depreciation of investment property	1,987,826	2,310,777	1,987,826	2,310,777
Depreciation of non-operating assets	864,805	936,444	864,805	936,444
Depreciation of property, plant and equipment	16,261,723	16,483,568	2,801,893	2,953,089
Depreciation of right of use assets	2,039,020	2,577,750	534,156	534,156
Amortization of other intangible assets other than goodwill	20,953	90,199	19,654	88,900
Transfer of property, plant and equipment to expenses	133,015	1,360	8,268	-
Allowance for expected credit loss-trade and other current receivables (reversal)	-	(135,962)	(3,366,213)	(135,962)
Allowance for expected credit loss-short-term loans to related party (reversal)	-	-	(1,300,000)	-
Impairment loss on investment in subsidiary (reversal)	-	-	(2,750,000)	-
Loss on settlement of intercompany balance	-	-	79,021	-
Loss on sale of investment in subsidiary	208,968	-	2,722,500	-
Unrealized loss on exchange rate	3,263,018	1,118,804	-	-
Gain from disposal of property, plant and equipment	(498)	-	(498)	-
Loss from adjusting of fair value of non-marketable equity securities	268,358	181,572	268,358	181,572
Employee benefits expenses	572,081	533,828	227,123	211,337
Dividend income from subsidiary	-	-	(29,964,954)	(51,674,921)
Interest income	(70,050)	(107,843)	(11,626,165)	(18,199,102)
Interest expenses	17,992,018	19,929,457	4,148,709	4,801,248
Interest expenses of lease liabilities	376,880	648,956	53,962	77,661
Income tax (revenues) expenses	(4,752,615)	688,590	(200,807)	(205,547)
Profit (loss) from operation before changes in operating assets and liabilities	55,223,195	108,881,181	(11,738,836)	(12,046,383)
Change in operating assets and liabilities				
Trade and other current receivables	(40,147,755)	31,359,682	4,556,798	151,297
Inventories	11,301,186	(12,926,745)	-	-
Revenue Department receivables	3,665,543	(6,428,043)	(306,303)	(524,153)
Other non-current assets	309,776	(29,690)	232,600	(1,200)
Trade and other current payables	(10,077,348)	(7,289,916)	(11,248,018)	(6,700,153)
Other non-current liabilities	466,500	-	466,500	-
Cash received (paid) from operation	20,741,097	113,566,469	(18,037,259)	(19,120,592)
Cash received (paid) for income tax	(498,568)	298,795	(249,317)	(90,820)
Net cash received from (used in) operating activities	20,242,529	113,865,264	(18,286,576)	(19,211,412)

Notes to the financial statements are an integral part of these statements.

## EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
<b>Cash flow from investing activities</b>				
Cash received from short-term loans to related party	-	-	181,900,000	119,452,000
Cash paid for short-term loans to related parties	-	-	(32,625,000)	(38,800,000)
Cash paid for investment in subsidiary	-	-	(199,580,000)	(120,000,000)
Cash received from sale of investment in subsidiary	27,500	-	27,500	-
Cash received from dividend income from subsidiary	-	-	29,964,954	51,674,921
Cash received from sale of property, plant and equipment	500	-	500	-
Cash paid for purchase of property, plant and equipment	(3,677,864)	(142,621,822)	-	(1,779,384)
Advance payment for share subscription	(29,725,000)	-	-	-
Cash received from investment in subsidiary of non-controlling interest	420,000	252,000	-	-
Cash received from interest income	70,050	107,843	74,980	5,260
Net cash received from (used in) investing activities	(32,884,814)	(142,261,979)	(20,237,066)	10,552,797
<b>Cash flow from financing activities</b>				
Increase (decrease) in bank overdraft and short-term loans from financial institutions	12,582,179	44,277,570	(227,780)	7,600,539
Cash received from short-term loans from related person	7,940,000	30,032,000	40,000	9,932,000
Cash paid for short-term loans from related person	(37,400,000)	-	(7,000,000)	-
Cash paid for long-term loans from financial institutions	(30,417,913)	(29,470,034)	(1,997,699)	(4,094,152)
Cash paid for liabilities under lease agreement	(2,397,059)	(2,997,060)	(597,059)	(597,060)
Cash received from ordinary shares increase	53,859,338	-	53,859,338	-
Cash paid for interest expenses	(19,565,500)	(19,398,537)	(5,896,354)	(4,423,328)
Net cash received from (used in) financing activities	(15,398,955)	22,443,939	38,180,446	8,417,999
Effect of disposal of investment in a subsidiary on cash and cash equivalent	(79,313)	-	-	-
Cash and cash equivalent items decrease-net	(28,041,240)	(5,952,776)	(343,196)	(240,616)
Cash and cash equivalent items at the beginning of the year	40,648,478	46,601,254	1,145,651	1386267
Cash and cash equivalent items at the end of the year	12,527,925	40,648,478	802,455	1,145,651
<b>Additional disclosure :</b>				
Items not affecting cash flow are as follows :-				
- Purchases of property, plant and equipment which had not yet been paid	127,189	3,178,731	-	1,364,091
- Lease liabilities decreased due to the modification of right-of-use asset contracts	3,232,382	-	-	-
- Trade and other current receivables and short-term loans to related party decreased from settlement with trade and other current payables of subsidiary	-	-	4,585,400	-

Notes to the financial statements are an integral part of these statements.